

Probate – Inheritance Tax Assessment

For many Executors and Trustees the responsibility of dealing with a deceased's Estate is a once-in-a-lifetime experience. You have to make a number of important decisions in a very short space of time and all when the loss is most difficult to come to terms with.

The position of Executor is an important one in law and has defined personal liability and responsibility. To exhibit due diligence to beneficiaries and more importantly HM Revenue & Customs, an Executor or advisor will instruct a firm Regulated by RICS.

Even if the estate will be taxed at 0%, a valuation remains an essential tool for an Executor. The inventory will still be used for identification of bequests, trust items, family division and proof of value.

Our valuations are prepared to the International Valuation Standards requirement of the 'Red Book'.

The report will cover sections of:

- Jewellery
- Vehicles
- Antiques, Fine Art & Collections
- General Furniture & Effects



& Commercial

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Review



An Austin A40 Somerset, registration KOU227, first registered 14/11/1952, chassis number GS4722757, engine number 1G82684, 1200cc petrol, grey, V5 present, with various paperwork and invoices, recorded mileage 50,482.

SOLD for £2,400



An Austin 1958 A35 saloon, registration EEY630, chassis number A5HC505273, engine number 105273, 948cc petrol, black, V5 present, 81,737 recorded miles, together with paperwork and invoices, spares and accessories. SOLD for £2,600



A Triumph mark 2 Spitfire 1968, registration OEG55F, chassis number FD24290, engine number FD20329HE, 1296cc petrol, red, 32,074 recorded miles, V5 present, with paperwork and invoices, spares and accessories.

SOLD for £3,100



A 1973 Triumph GT6 mark 3 coupe, registration BNC913M, chassis number KE216900, engine number 20567HE, 1998cc petrol, 79,404 recorded miles, V5 present, white, invoices and receipts and spares. SOLD for £7,000



A Volkswagen Fox, registration FG57 YUJ, 3 door hatchback, 1198cc, petrol, red, 11644 recorded miles, no V5 present, last MOT expired 30th October 2020. SOLD for £700



A Ford KA, registration FP13 EXO, 1.2l Studio 3 Door hatchback, first registered 12th June 2013, petrol, white, 15248 recorded miles, MOT expired 08/12/2022. SOLD for £1,750



A Ford KA+ Studio, Registration FX17 VGV, five door hatchback, petrol, 1.2L Ti-VCT, grey, 2,187 recorded miles, MOT expired 8th March 2022 SOLD for £3,900



A Ford C-Max, Registration MK65 LTJ, five door hatchback, petrol, 1.6L Zetec, blue, 27,458 recorded miles, V5 present, MOT to 16/08/24 SOLD for £4,400



A 1960's Innocenti Lambretta TV175 series II scooter, registration 106 OTV, 175cc, white, fully restored as featured in Classic Scooterist Issue 125 February to March 2019, together with invoices, paperwork, original number plate 773XVC assigned by DVLA. SOLD for £5,500



An Italian scale model of the P&O cruise ship Regal Princess, on a blue base, with glass cover, bearing label for Roberto Leanduzzi, model 162cm wide.

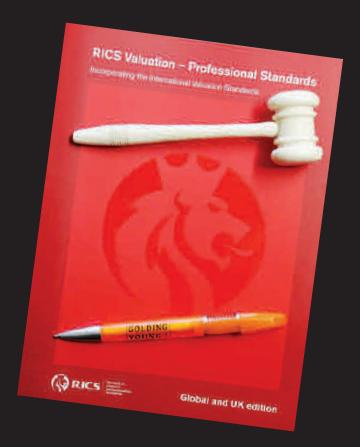
SOLD for £1,200

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We value personal property for private and corporate clients. Our team have valued family heirlooms, art collections and museum holdings for a variety of purposes.

We are the only auction house in the region to have a bespoke Private Client Department with:

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For initial advice contact the following Chartered **Auctioneers & Valuers:**

Bourne, Stamford & South Grantham, Lincoln & North Colin Young MRICS 01778 422686

William Gregory MRICS 01522 524984

Review



Kenner Star Wars figures, including Luke Skywalker, Wedge Antilles, Chewbacca, Hans Solo, Boba Fett, C3PO, Ewok, Imperial Tie fighter pilot, Greedo, etc. (1 box) SOLD for £240



Action Man and Barbie dolls, including Action Man by Palitoy Sailor, Ken as Prince Stefan and Barbie The Princess and the Pauper King Dominic, and a Boom.com 5 Scott doll, boxed. (4) SOLD for £65



Scalextric slot cars, including C449 Porsche 959, C429 RS200, Scalextric C125 Porsche, Scalextric 4075 Ferrari GTO, C016 Lancia LC2, etc. (1 tray) SOLD for £60



Dinky and Corgi playworn diecast, including Dinky Toys Maximum Security Vehicle, Dinky Luna Roving vehicle, Dinky Eagle, Corgi Toys Chitty Chitty Bang Bang, and a Corgi Classics 1915 Ford Model T. (1 tray) SOLD for £70



A Louis Marx & Co number 303 silver sparking passenger train set, boxed.

SOLD for £240



Kit built slot cars, including a BRM P261, Mercury Cougar, etc. (1 box) SOLD for £200



horse, repainted, on pine base, lacking mane, 195cm long. SOLD for £500

A Victorian dapple grey rocking



Tin-Tin diecast vehicles, to include a Buick Roadster, Willie's MB 1943, Taxi Checker, etc. (1 box) SOLD for £600



A Cragstan Japanese tinplate battery operated Spacemobile, 72840, boxed. SOLD for £480



A group of Corgi and Dinky, including a Green Hornet Black Beauty crime-fighting car, Dinky Supertoys Honest John Missile Launcher 665, Batmobile, Oldsmobile Super 88, Corgi James Bond Aston Martin DB5, etc. (1 tray) SOLD for £300

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Thinking of selling?

Executors, solicitors, accountants, insurers, corporations and government departments, have to exhibit due diligence when instructing. Use this checklist to do the same, with a few reasons why you may wish to choose us.

We are regulated by RICS

Better Regulation for Us. Better Protection for You. Accept Nothing Less.

Our online catalogues

For over 20 years our catalogues have been online and our experience ensures they are placed in front of the right buyers in the global market. Our sales results

July 2020 saw our 141st consecutive month with a sale at either Bourne, Grantham or Lincoln producing a sold rate of over 90%. Good advice, great results for hundreds of vendors every month.

Join their success with an entry in our next sale!

A firm of the highest standing

Being a firm of Chartered Auctioneers & Valuers means that we have not only qualified to the highest standard in the profession, but have to maintain those standards. The first due diligence check any professional makes when needing a formal valuation, or simply selling at auction is for The Hallmark of a Chartered Auctioneer & Valuer - Regulated by RICS.

RICS

The Royal Institution of Chartered Surveyors is the professional body that has been responsible for The Auctioneers Charter since 1970. All members have to complete at least 20 hours CPD or Continued Professional Development every year. All valuation work is prepared to the RICS Red Book requirements incorporating the International Valuation Standards (IVSC) Client Accounting. All client money has to be held in dedicated, ring-fenced accounts with a full audit trail.

NAVA Propertymark

The National Association of Valuers and Auctioneers are an important body within the auctioneering and valuation profession, specifically in our case relating to the sale of chattels or personal property. All members have to complete at least 12 hours CPD or Continued Professional Development every year. They work with auctioneers and consumers alike, to offer regulation and guidance. Membership also provides for Primary Authority with Trading Standards to ensure clarity and understanding.

SoFAA

The Society of Fine Art Auctioneers, formed in 1973, as the name suggests, is a society that exclusively represents the interests of the leading fine art auctioneers in the UK helping them provide the best service to clients. With this level of qualification and accreditation within the firm we pride ourselves on providing a reliable and professional service to get it right.







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